

H.839

Introduced by Representatives Manwaring of Wilmington, Berry of
Manchester, Bissonnette of Winooski, Botzow of Pownal,
Browning of Arlington, Eastman of Orwell, LaLonde of
South Burlington, Lucke of Hartford, Russell of Rutland City,
Sibilia of Dover, Stevens of Waterbury, and Walz of Barre City

Referred to Committee on

Date:

Subject: Education; Education Fund; revenue

Statement of purpose of bill as introduced: This bill proposes to require an
official State revenue estimate by the Legislative and Executive Branches of all
revenue sources for the Education Fund.

An act relating to official State estimates for the Education Fund

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 305a is amended to read:

§ 305a. OFFICIAL STATE REVENUE ESTIMATE

(a) On or about January 15 and again by July 31 of each year, and at such
other times as the Emergency Board or the Governor deems proper, the Joint
Fiscal Office and the Secretary of Administration shall provide to the
Emergency Board their respective estimates of State revenues in the General,

1 Transportation, Transportation Infrastructure Bond, Education, and State
2 Health Care Resources Funds. The January revenue estimate shall be for the
3 current and next two succeeding fiscal years, and the July revenue estimate
4 shall be for the current and immediately succeeding fiscal years. Federal fund
5 estimates shall be provided at the same times for the current fiscal year.
6 Global Commitment Fund estimates shall be provided in January for the
7 current and immediately succeeding fiscal year and in July for the current
8 fiscal year. Education Fund estimates shall include all revenue sources, as
9 described in 16 V.S.A. § 4025(a).

10 (b) Within 10 days of receipt of such estimates, the Board shall determine
11 an official State revenue estimate for deposit in the respective funds for the
12 years covered by the estimates. For the purpose of revising an official revenue
13 estimate only, a majority of the legislative members of the Emergency Board
14 may convene a meeting of the Board.

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16 Sec. 2. EFFECTIVE DATE

17 This act shall take effect on July 1, 2016.